June 8, 2020

## Dear Prospective Buyer:

There is no doubt that the Coronavirus Quarantine and the disruptions of the oil markets have taken a heavy toll on the Alaskan economy. I have found, in my forty-four years of being a part of the Alaska business community, that Alaskans are resilient. Alaskans always find a path forward and improve upon the past. A silver lining of the current disruptions is that a lending market with historical low interest rates has been created. This provides a great opportunity for investing in ownership of a building.

Schilling Commercial Real Estate, LLC. recently has listed a property located on the park strip, where quality properties seldom become available. The Porcaro Building at 422 West 9<sup>th</sup> is Ideal for an owner-user. The property is contemporary in design, offering open workspace and quality finishes. The building is 5,800 +/- square feet with three levels and sits on a 7,000 +/- square foot lot. In addition, the property features on-site parking for up to eleven vehicles. If you ever have considered owning your own building, this may be the property for you.

In addition to the enclosed brochure, I have attached a link that will provide a virtual tour of the property.

https://tours.alaska360tours.com/145602

Please feel free to contact me at (907) 561-7326 or <u>paul@schillingak.com</u> to obtain more information regarding the property, types of financing that may be available, and/or to arrange for an onsite visit.

Thank you for your consideration.

Regards,

Paul I Schilling

Broker

**Enclosure** 



## Schilling Commercial Real Estate, LLC

## FOR SALE 433 West 9th Ave, Anchorage, Alaska



This contemporary office building located in downtown Anchorage, along the Park Strip is ideal for a professional firm that desires a downtown location with on site parking. Fully built-out with high end and finishes.

## Offered at \$1,400,000

For information contact: Paul L Schilling, Broker (907) 561-7326 Office (907) 229-0738 Cell

Email:

paul@schillingak.com

The Porcaro Building

Building Size: 5,814+/- S F Land: 7,000+/- SF

Levels: 3

Typical Floor: 2,000+/- SF

Class: B
Construction: Masonry
Year Built: 1963
Elevators: None
Parking: 11 Spaces
Zoning: B2C



