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July 31, 2019

The Honorable Michael J. Dunleavy Governor of the State of Alaska Alaska State Capitol Juneau, AK 99801 Delivered Electronically

Governor Dunleavy,

As the presiding officers in the Alaska Legislature, we have appreciated the opportunity to discuss with you matters important to the fiscal future of our state.

Among our discussions in the legislature is the future use of the earnings of the Alaska Permanent Fund and the need to consider policy issues relevant to the long-term sustainability of the Fund and the PFD. There is also broad recognition that given the complexity involved that attempting to find a solution during a regular legislative session is difficult if not virtually impractical.

We are proposing that a special session take place before the end of the 2019 calendar year to consider the issue. Furthermore, it is our wish to work collaboratively with your administration on the timing of the special session, the location, and the need to ensure the broadest possible debate be facilitated relative to the critical nature of the issue under discussion.

To that end, the co-chairs of the bicameral legislative Permanent Fund Working Group have been directed to schedule meetings as soon as practically possible. Their purpose is to do the advance work necessary for the Legislature to meet its objective during the special session.

We thank your administration for being available to work with the PFWG and hope the atmosphere of mutual collaboration can continue in the upcoming months. We also extend our gratitude to you for making yourself and your team available to meet and discuss the many important issues that came with passing operating and capital budgets during this second special legislative session.

Those meetings have kept our caucuses engaged on seeking alignment on issues that are critical to Alaska. We look forward to continuing those discussions and will be available at your convenience.

Respectfully,

Cathy Giessel

Alaska Senate President

Carly Hiereel

Bryce Edgmon

Alaska House Speaker

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